FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| | OMB APPRO | DVAL | | | | | | |
|---|--------------------------|------|--|--|--|--|--|--|
| | OMB Number: 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | |
| l | hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FINN BRIAN D | | | | | | 2. Issuer Name and Ticker or Trading Symbol BlackRock Kelso Capital CORP [BKCC] | | | | | | | | | | olicable) | g Person(s) to | ssuer Owner | |
|--|--------|---------------------|---------|---------------------------------|-----------------|---|---|--------|-----------------|---|--------------------|---|---|---|---|--|---|----------------|--|
| (Last) C/O BLA | CKROCK | rst) (KELSO CAPITA | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2014 | | | | | | | | | Office | er (give title w) | Other below | (specify () | |
| 40 EAST 52ND STREET | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK NY 10022 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - N | on-Deriv | ative | Seci | uritie | s Ac | quire | d, Di | sposed o | f, or B | enefic | ially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | Execution Date, | | 3. 4. Securities Acquired (Disposed Of (D) (Instr. 8) | | | | d 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | ted action(s) 3 and 4) | | (Instr. 4) | | |
| Common Stock, par value \$0.001 per share 05/20/20 | | | | | 014 | 14 | | P | | 20,000 | A | \$8.51 | .02(1) | 50,000 | | I | By Brian D. Finn IRA ⁽²⁾ | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any C | | | | ansaction of ode (Instr. Deriva | | rative rities ired r osed) | 6. Date Expirat (Month | tion D | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Deriv Secu (Inst | | itive derivative ity Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$8.45 to \$8.56, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. Includes shares owned indirectly by an individual retirement account as to which the Reporting Person is the beneficiary.

Remarks:

/s/ Brian D. Finn, by Laurence D. Paredes, Attorney-in-Fact 05/22/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.