FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>VIRGINIA RETIREMENT SYSTEMS ET</u> <u>AL</u>						2. Issuer Name and Ticker or Trading Symbol BlackRock Kelso Capital CORP [ bkcc ]									heck all ap Dire Offi	ector cer (give title	v (	′ 0% O ther (	wner specify
(Last)	Last) (First) (Middle)				07/	3. Date of Earliest Transaction (Month/Day/Year) 07/11/2013									< than 10% owner file 90 days				
(Street) RICHMOND VA 23218					4. IT	Line) X F										orm filed by One Reporting Person orm filed by More than One Reporting erson			
(City)	(S		Zip)	n Doriv	1	Coo		- A -		Dia		•	Ban	oficia	Illy Oraș	d			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)					tion	ion 2A. Deemed Execution Date,			3. Transa Code (	ransaction ode (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 ar		A) or	5. Ar Secu Bene Own Repo	5. Amount of		hip ect rect )	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock Value \$0.001 07/11/2					:013				S		166,502	2	D	\$9.65	601 6	01 6,335,012			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deen Executio if any (Month/E	on Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or	nber					

**Explanation of Responses:** 

Curtis M. Mattson

07/12/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.