FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VIRGINIA RETIREMENT SYSTEMS ET AL					Bla	Issuer Name and Ticker or Trading Symbol BlackRock Kelso Capital CORP [BKCC] Just of Earliest Transaction (Month/Day/Year)									neck all a Dir Off	nip of Reportin oplicable) ector cer (give title ow)	ng Perso	10% 0	Owner (specify
(Last)	(First) (Middle)				03/25/2013										,				
(Street)		A 2	23218			4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applica Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si	ate) (Zip)																
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	uired	, Dis	posed o	f, or	Ben	eficia	lly Owr	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		Date,				es Acquired (A) or Of (D) (Instr. 3, 4 an		5) Secu Bend Own	nount of irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)) or)	Price	Tran	saction(s) r. 3 and 4)			(111511.4)
Common Stock value \$0.001 03/25				03/25/	2013				S		15,802		D	\$9.90	62 9	,016,180		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	n Date,	4. Transaction Code (Instr. 8)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title		nber ares					

Explanation of Responses:

Curtis M. Mattson

03/26/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.