
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check appropriate box:

- Preliminary Proxy Statement
- Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under Rule 14a-12

BLACKROCK CAPITAL INVESTMENT CORPORATION

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of filing fee (Check the appropriate box):

- No fee required.
 - Fee paid previously with preliminary materials.
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.
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BlackRock Capital Investment Corporation
PO Box 43131
Providence, RI 02940-3131

EASY VOTING OPTIONS:



VOTE ON THE INTERNET
Log on to:
www.proxy-direct.com
or scan the QR code
Follow the on-screen instructions
available 24 hours a day



VOTE BY PHONE
Call 1-800-337-3503
Follow the recorded instructions
available 24 hours a day



VOTE BY MAIL
Vote, sign and date this Proxy
Card and return in the
postage-paid envelope



VIRTUAL MEETING
at the following Website:
<https://meetnow.global/M9KS6KV>
on March 7, 2024 at 12:00 p.m., Eastern Time
(9:00 a.m., Pacific Time)
To participate in the Virtual Meeting,
enter the 14-digit control number
from the shaded box on this card.

Please detach at perforation before mailing.

PROXY CARD

**BLACKROCK CAPITAL INVESTMENT CORPORATION
SPECIAL MEETING OF STOCKHOLDERS TO BE HELD ON MARCH 7, 2024
THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned stockholder of BlackRock Capital Investment Corporation ("BCIC"), hereby appoints Laurence D. Paredes and Diana Huffman, and each of them, as proxies, each with the power to appoint his substitute, and hereby authorizes them to represent and to vote, as designated, all of the shares of BCIC that the undersigned is entitled to vote at the Special Meeting of Stockholders of BCIC to be held virtually at the following website: <https://meetnow.global/M9KS6KV>, on March 7, 2024 at 12:00 p.m., Eastern Time (9:00 a.m., Pacific Time), or at any adjournments, postponements or delays thereof. To participate in the virtual BCIC Special Meeting of Stockholders enter the 14-digit control number from the shaded box on this card. This proxy is governed by Delaware law. This proxy does not revoke any prior powers of attorney except for prior proxies given in connection with the BCIC Special Meeting of Stockholders.

THIS PROXY, IF PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED "FOR" THE PROPOSAL.

VOTE VIA THE INTERNET: www.proxy-direct.com
VOTE VIA THE TELEPHONE: 1-800-337-3503

BCIC 33619_011124
PLEASE SIGN AND DATE ON THE REVERSE SIDE.

XXXXXXXXXXXX

EVERY STOCKHOLDER’S VOTE IS IMPORTANT!

Important Notice Regarding the Availability of Proxy Materials for the Special Meeting of Stockholders to Be Held on March 7, 2024.
The Notice of Special Meeting and the Proxy Statement for the Meeting are available at:
<https://www.proxy-direct.com/blk-33619>

Please detach at perforation before mailing.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD. THE BOARD RECOMMENDS VOTING "FOR" THE PROPOSAL.
TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS SHOWN IN THIS EXAMPLE:

A Proposal

1. To adopt the Amended and Restated Agreement and Plan of Merger, dated as of January 10, 2024, among BCIC, BlackRock TCP Capital Corp., a Delaware corporation ("TCPC"), BCIC Merger Sub, LLC, a Delaware limited liability company and an indirect wholly-owned subsidiary of TCPC ("Merger Sub"), and, for the limited purposes set forth therein, BlackRock Capital Investment Advisors, LLC, a Delaware limited liability company and investment adviser to BCIC ("BCIA"), and Tennenbaum Capital Partners, LLC, a Delaware limited liability company and wholly-owned subsidiary of BCIA and investment adviser to TCPC and approve the transactions contemplated thereby, including the merger of BCIC into Merger Sub, with Merger Sub continuing as the surviving company and as a subsidiary of Special Value Continuation Partners LLC, a Delaware limited liability company and wholly-owned subsidiary of TCPC.

FOR AGAINST ABSTAIN

To transact such other business as may properly come before the meeting or any adjournments, postponements or delays thereof.

B Authorized Signatures — This section must be completed for your vote to be counted. — Sign and Date Below

Note: Please sign exactly as your name(s) appear(s) on this Proxy Card, and date it. When shares are held jointly, each holder should sign. When signing as attorney, executor, guardian, administrator, trustee, officer of corporation or other entity or in another representative capacity, please give the full title under the signature.

Date (mm/dd/yyyy) — Please print date below

Signature 1 — Please keep signature within the box

Signature 2 — Please keep signature within the box

Scanner bar code

XXXXXXXXXXXXXXXXXX

BCI 33619

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