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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                   | PROVAL    |
|-------------------|-----------|
| OMB Number:       | 3235-0287 |
| Estimated average | hurdon    |

| Estimated average burden |     |
|--------------------------|-----|
| hours per response:      | 0.5 |

|                                | ss of Reporting Person<br>ETIREMENT | <sup>n*</sup><br>SYSTEMS ET | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>BlackRock Kelso Capital CORP [ bkcc ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>Officer (give title<br>below) X Other (specify<br>below)                        |
|--------------------------------|-------------------------------------|-----------------------------|---|---|
| (Last)<br>P.O. BOX 2500        | (First)                             | (Middle)                    | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/17/2013                              | < than 10% owner file 90 days   |
| (Street)<br>RICHMOND<br>(City) | VA<br>(State)                       | 23218<br>(Zip)              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | <ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul> |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities A<br>Disposed Of ( |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------------------|---------------|----------|---|---|---|
|                                 |  |   | Code                         | v | Amount                           | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock Value \$0.001      | 06/17/2013                                 |   | S                            |   | 38,782                           | D             | \$9.6481 | 6,851,287   | D   |   |

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------------|--|--------------------|---|---|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                             | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares        |   |  |  |  |

Explanation of Responses:

**Remarks:** 

The previous filing dated June 18, 2013 for shares of BKCC sold on June 17, 2013 is hereby amended to reflect that the Virginia Retirement System (VRS) was not a 10% owner in BKCC at the time of the filing. Ownership had decreased to less than 10%. The amount of securities disposed of and the price were correct in the previous filing.

| Curtis | Μ. | Mattson |
|--------|----|---------|
|        |    |         |

\*\* Signature of Reporting Person Date

06/24/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.